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[January 06, 2010]

StrataCare finalises GenSource unit sale

(M&A Navigator Via Acquire Media NewsEdge) US StrataCare, which provides medical bill review software solutions, said Wednesday it has completed the sale of its GenSource claims unit to P&C Claims, part of policy administration and claims software developer P&C Insurance Systems.

The divestment fits in with StrataCare's strategy to focus on medical cost containment and workflow solutions for national workers' compensation bill review, the company's chief executive, Scott Green, explained.

As part of the deal, StrataCare will remain the primary bill review partner for joint clients, it said in a statement.

No financial details were available.

Country: USA Sector: Computer software Target: GenSource Buyer: P&C Claims Inc Vendor: StrataCare Inc Type: Divestment Status: Closed ((Comments on this story may be sent to tww.feedback@m2.com))(c) 2010 M2 COMMUNICATIONS

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