



**For Immediate Release**

## **PCIS Announces Acquisition of StrataCare's GenSource Division**

**P&C Claims** ("P&C Claims"), an affiliate of P&C Insurance Systems, Inc. ("PCIS"), announced the acquisition of StrataCare's GenSource Division.

StrataCare originally engaged PCIS to help architect and develop AIPEKS as GenSource's next generation claims software platform. "We believe P&C Claims is uniquely positioned to deliver on our vision to provide GenSource customers AIPEKS, a next-generation, web-based claims solution. We chose P&C Claims as part of our commitment to our claims software clients to continue to provide the level of service and support that they have experienced from our people," said Scott Green, StrataCare's CEO.

"We have worked hard to develop the most comprehensive and robust claims platform available today using leading edge technology for StrataCare. We are extremely excited to have acquired this technology and to add more than 20 prominent customers to our growing family business," said Michael Loizou, PCIS' Founder and CEO.

As part of the agreement, StrataCare will remain the primary bill review partner for joint clients. P&C Claims clients will continue to benefit from EDI connectivity and integration with StrataWare.

PCIS provides innovative, dependable policy administration and claims technology that supports the real-world business requirements of the property and casualty insurance industry. A recognized leader in the workers' compensation market, PCIS offers Carriers, MGA's, TPA's and member-based organizations a comprehensive, proven software system. For more information, visit [www.pcisvision.com](http://www.pcisvision.com) or call 212-425-9200.

StrataCare (“StrataCare”) provides comprehensive Internet-based national medical bill review software, workflow and outsource solutions to the workers’ compensation payer community. StrataCare’s innovative solutions have saved over \$2.5 billion dollars in workers’ compensation costs in 2009 for some of the industry’s top insurance companies, third party administrators, managed care companies, and self-insured employers. StrataCare’s service division, CareSolutions®, offers electronic and mail-in bill review services nationwide. For more information, visit [www.stratacare.com](http://www.stratacare.com) or call 800-277-6512.

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