



CompVision®

Workers' Comp Focused Policy Administration Solution

Save Quote Rate

General Policy State Location

Insured Information

Ownership Type: Governmental Entity

Company Name: BENEFIT TRUST INC

Doing Business as:

SSN / TaxID: 44-\*\*\*\*\* ☐ SSN ☒ TaxID

Address1: 1505 Dund Ave

Address2:

City/State/Zip: Elgin IL 60120

Country: United States Of America

Phone: (###) ###-#### Fax: (###) ###-####

SIC: 6733 Trusts, Except Educational, Religious, Ar

NAICS: 525920 Trusts, Estates, and Agency Accounts

Non Renewal Ind: ☐ Unemployment IDs

Date Stamps

Received Date: 5/6/2013 15 Prospect Date: <M/d/yyyy> 15

Target Date: 5/9/2013 15 Point of Sale: 5/7/2013 15

Prior Policy Information

Legacy Policy Number: 33444-111-231

Prior Policy Effective Date: 5/10/2012

Prior Insuring Co:

Expiring Premium: \$500,500.00

Expiring Gov. State Modifier: 1.1

Association:

Contacts

Marketing/Finance:

Underwriter Technician:

Underwriter:

Operating Branch:

CompVision's powerful multi-state rating engine allows you to view results at a policy, state and location level.

Save Quote

General Policy State Location Rating Result

Rating Done

Policy: WGGJRM000028800

- Alabama 001
- Alaska 001
- Arizona 001
- Arkansas 001
- California 001
- Colorado 001
- Connecticut 001
- Delaware 001
- District of Columbia 001
- Florida 001

Location Rating Results

Location Name: 9\_001 Governing State: New Jersey Entity Name:

Class	Jurisdiction	Exposure	Finished Rate	Base Premium
6702	FELA	500,000	0.9	4,500
8810	STAC	300,500	0.27	811

Base Premium \$5,311 Non-Subject Premium

State Act Premium \$811 USLH Premium

Admiralty Premium \$0 FELA Premium

Description	Factor	Premium	Result
Estimated Manual Premium	0	\$5,311	\$5,311
Premium for Increased Limits	0.014	\$0	\$11
Small Deductible Credit	0.054	\$811	(\$287)
Safety Plan Credit	0.02	\$0	(\$101)
Drug Free Credit	0.05	\$0	(\$247)
Premium Subject to Experience	0	\$4,913	\$0
Modified Premium	1.2001	\$4,913	\$983
Estimated Standard Premium	0	\$5,670	\$0

The intuitive design of the Quote Management Model facilitates new business entry and operational efficiencies.

## CompVision

CompVision is designed for flexible 360° control of your business from initial assessment to final audit.

PCIS' CompVision system supports all workers' compensation insurers, from the small regional company to the largest multi-state/multi-carrier company. Our comprehensive software solution begins with 50-state rating, quotation and policy issuance, then fully integrates the accounting and reporting functions for the ongoing management of the policy. Our solution results in an increase in workers' compensation providers' productivity while improving customer service.



CompVision®

Workers' Comp Focused Policy Administration Solution

### CompVision Rating Engine at the Core

- Rate, Quote, and Issue with Flexibility and Compliance.
- Store the rates, rules, and conditions needed to write multi-state workers' coverage in all jurisdictions.
- Guarantee absolute adherence, through system controls, to the rules prescribed by state regulations as well as bureau and company filings.
- Adapt to new underwriting conditions with full flexibility.

### Quote Management Module

- Generate multiple versions of quotes, allow binding of any version, track outstanding quotes, and avoid duplicate quotes with clearance controls.
- Create producer-binding ratio reports and automatically convert bound quotes to a policy.

### Policy Administration Module

- Cover everything with CompVision's rich and intuitive administrative functionality:
  - o Complete endorsement processing (effective date, mid-term, pending rate change, Anniversary Rating Date (ARD), and out-of-sequence).
  - o Cancellations (pro-rated, short-rated, and flat canceled), reinstatements, and renewals.
  - o Sophisticated auditing through automatically generated assignments and worksheets—all accessible online.

### Premium Billing and Accounting Module

- Offer various billing methods for direct and agency billing, including multiple user-defined payment plans and payroll report (AKA "pay as you go") plans.
- Produce separate invoices at policy, state, entity, or location levels.
- Intake cash and apply receipts to invoices.
- Generate comprehensive, real-time accounting reports.

### Intuitive Commissions Structure and Distribution

- Structure as single rate, sliding scale or flat dollar amounts.
- Calculate commission automatically and disburse payments using CompVision's Accounting functionality.
- Generate comprehensive, real-time online commission reports with integrated premium accounting data.

### Delivering New Programs to Market with Agility

- Launch new programs rapidly within new states without the need for additional programming.
- Control and configure rating rules using CompVision's online product management tools:
  - o Define system processing through online management of Business Rules, Rating Engine rules, Quote Management, and Policy Administration tables.
  - o Manage system setup through online System Configuration (i.e. support tables, rates, lookup values) and System Administration (i.e. user group access) modules.

The screenshot displays the 'Save Quote' and 'Rate' tabs in the CompVision software. The interface is organized into several sections:

- State Information:** Includes fields for State (Florida), State ID Description, State ID Number, Inter State ID, IARD Date Override, and Merit Rating.
- Small Deductible:** Includes Type / Program (Medical and Indemnity) and Amount (2500).
- State Limits:** Includes Admittance and FELAI fields.
- Other Options:** Includes checkboxes for Takeout Credit, Blanket Waiver Coverage, Suppress Premium Discount, Subject to Pending Rate Endorsement, Aircraft Surcharge, Owner Detail, and Foreign Voluntary Compensation.
- State Credits:** Includes Available Credits and Selected Credits tables.
- Kind / Jurisdiction Specific Factors:** A table with columns for Jurisdiction, Factor, Approval Date, Factor, E-Mod, Status, Judgement, J/LR Factor, Rating Tier, and Action.

*Comprehensive rating algorithms and coverages supports policies across all jurisdictions.*